**G.B.W. Financial Planners**

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**In Touch**

**2016** seems to have started with a depressing mood, due to our current

political shenanigans, and a low Chinese growth rate. In spite of what would appear to be ‘bad news’, Asset Managers we listen to, state that they are still finding value in smaller shares. Local Asset Managers are among the best in the world and some Funds are still able to deliver double digit returns over three and five year periods.

Government is still trying hard to produce a National Health Scheme, but this is

still going to take some time. Introducing a National Pension Scheme will take

even longer. With 15 million living off Government Subsistence and a growing

unemployment problem, the start date moves further away. At last the

Government have finally woken up to the fact that they need business, and

businesses to grow – not Government to grow. That was why labour and unions got no mention in the SONA speech.

As mentioned before The Financial Services industry is moving to a ‘fee based’

system, not negating the low income market. We forsee a mix and balance

between fees and partial ‘up front’ income for risk products only. In terms of

investments, fees are already with us. A system is also being introduced to

compare company charges on a table of ‘like for like’ for ease of reference.

The team at GBW want to assure you that we are monitoring the market on your behalf and that we can assist you whatever your needs are.

Wishing you a wonderful year

**Colin Gillot and the Team**

**KI**

**Isheesha Trading & Investments T/a G.B.W. Financial Planners**

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