**G.B.W. Financial Planners**

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**Authorised FSP No. 44140**

## IN TOUCH

Having attended an Allan Gray Presentation 3rd June 2016, they mentioned that the 12-month period prior to Jan 2016 recorded their lowest returns to date. By February their investment strategy paid off with their Stable fund reaching top position at number 1. Together with their ever reliable Balanced fund (at number 2), they were the ‘darling’ of South Africa investors.

How often investors are too quick to point out failures and forget about the long term.

For now, South Africa has averted ‘junk status’ bonds, whilst the Government appear to have double standards in dealing with issues. Mixed signals are a disaster to business confidence. The recent ‘Briexit’ market drop is a good example of economic uncertainty. As stated previously, Allan Gray like other Asset Managers are finding value in certain specific stocks locally and abroad. No one is ‘bullish’, but they all intend to beat bank rates and inflation over 3 years and longer.

GBW has selected several Asset Management Companies with a variety of Asset Classes in various sectors of the Market. To date, GBW can show that 100% of these funds selected, have outperformed interest rates and inflation over any three year period and longer. Our Brokerage can show a 10 year recorded history.

Allan Gray have recently issued warnings that fraudulent requests for client information have been detected and blocked. Without going into detail, we would ask all clients to be careful when dealing with Banks, Investments Companies and SARS issues to third parties.

For those who do not have a Will, or who have not reviewed their Will in the past Two years, can I suggest you do so. We can assist in both instances.

Kind Regards

The Team